

Treasury Strategy Indicators - Borrowing	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000	Q3 Actual £'000	Compliance
Operational Boundary for External Debt	182,926	184,852	90,479	89,755	89,685	Yes
Authorised Limit for External Debt	190,126	192,052	90,479	89,755	89,685	Yes
HRA Debt Limit	144,627	144,627	85,929	88,913	88,913	Yes
Maturity Structure of Borrowing						
Under 12 months	15%	15%	7%	7%	7%	Yes
12 months and within 24 months	15%	15%	3%	3%	3%	
24 months and within 5 years	30%	30%	15%	15%	16%	
5 years and within 10 years	100%	100%	18%	18%	18%	
10 years and above	100%	100%	58%	58%	58%	
Treasury Strategy Indicator - Investing						
Credit risk indicator (Minimum Average Portfolio Rating)	A	A	AA	AA	AA	Yes
Liquidity risk indicator						
3 months	100%	100%	20%	37%	44%	Yes
3 – 12 months	80%	80%	43%	43%	35%	
Over 12 months	60%	60%	37%	20%	21%	
Interest rate risk indicator						
Upper limit on one-year revenue impact of a 1% rise in interest rates	£200,000	£200,000	£182,550	£179,150	196,400.00	Yes
Upper limit on one-year revenue impact of a 1% fall in interest rates	£200,000	£200,000	£182,550	£179,150	196,400.00	
Price risk indicator						
Limit on principal invested beyond year end	£15m	£15m	£12.5m	£12.5m	£12.5m	Yes

Capital Strategy Indicators	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000	Q3 Actual £'000
Capital Expenditure & Financing					
General Fund services	57,707	68,387	7,614	16,653	29,809
Council housing (HRA)	23,045	29,916	1,205	4,345	8
Capital Loan (GF)	8,647	11,408	50	50	50
Total Capital Expenditure	89,399	109,711	8,869	21,048	29,867
Capital Grants	26,073	41,778	3,377	8,015	11,372
Other Contributions incl CIL	8,548	5,600	453	1,074	1,525
Capital Resources	5,738	4,814	389	924	1,311
Revenue / Major Repairs Reserve	18,777	25,440	2,057	4,881	6,926
Borrowing	30,263	32,079	2,593	6,154	8,733
Leasing	-	-	-	-	-
Total Capital Financing	89,399	109,711	8,869	21,048	29,867

Capital Financing Requirement (CFR)					
General Fund services	52,139	47,678	38,510	42,659	27,968
Council housing (HRA)	113,979	120,365	111,003	102,071	105,084
Capital investments	11,408	11,408	50	50	50
Total CFR	177,526	179,451	149,563	144,780	133,102

Proportion of financing costs to net revenue stream

General Fund;					
MRP Charge	765	623	0	613	613
Interest Payable	397	330	15	15	15
Less: Investment Income	-1,642	-1,902	-465	-1,373	-2,146
Total GF Financing costs	-480	-949	-450	-745	-1,518
Proportion of net revenue stream	-2.61%	-4.20%	-8.19%	-6.42%	-8.87%

Housing Revenue Account;

Interest Payable	3,624	3,240	704	1,482	2,156
Depreciation	5,994	5,994	0	0	0
MRR Contributions incl debt repayments	4,851	4,337	1,000	1,500	1,517
Less: Investment Income	-5	-5	0	0	0
Total HRA Financing costs	14,464	13,566	1,704	2,982	3,673
Proportion of net revenue stream	54.52%	54.37%	27.32%	23.88%	0.20

<u>Investment Strategy Indicators</u>	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000	2023/24 Q2 Actual £'000	2023/24 Q3 Actual £'000
<u>Loans for service purposes</u>					
Subsidiaries	13,000	13,000	50	-	-
Local businesses	500	500	-	-	-
Local charities	500	500	-	-	-
Other Bodies	500	500	25	25	25
Total	14,500	14,500	75	25	25

Net income from service investments to net revenue stream

Total General Fund Service Investment Income	1,642	1,902	465	1,373	2,146
Proportion of net revenue stream	8.92%	8.42%	8.46%	11.83%	12.54%
Total Housing Revenue Account Service Investment Income	5	5	0	0	0
Proportion of net revenue stream	0.02%	0.02%	0.00%	0.00%	0.00%

Shares held for service purposes

Subsidiaries	5,000	5,000	4,001	4,001	4,001
Suppliers	-	-	-	-	-
Local businesses	-	-	-	-	-
Total	5,000	5,000	5,000	5,000	5,000